

To ratify the Isambard House Final Account.

Report to: Station Property

Date of Report: 23.09.25

Officer Writing the Report: Town Clerk / RFO

Pursuant to: Station Property held on 28.08.25 minute nr. 18/25/26

Officers Recommendations

Members are asked to ratify the final account, as agreed in principle at the last Station Property Meeting and subsequently confirmed via email circulation, as follows:

- Members approved Cormac's final settlement offer, resulting in a remaining balance of **£8,625** payable by Saltash Town Council.
- This amount is to be allocated from budget code 6473 SA EMF Station Building (Purchase and Capital Works).

Bailey Partnership are currently finalising the final certificate for both parties.

Report Summary

At the Station Property Meeting held on 28 August 2025, Members received a verbal report confirming that Cormac had agreed to split the final account offer 50/50.

Members approved this offer in principle, subject to the Town Clerk receiving written confirmation from Cormac, which would then be circulated to all Members for final approval.

Written confirmation has since been received and circulated to Members, along with supporting detail provided to Bailey Partnership. Please refer to **Appendix A** for further information.

As part of the Town Clerk's due diligence, she consulted the Town Council's Building Surveyor—who had previously advised on the matter—to ensure the final account represents a reasonable and proportionate resolution. Please refer to **Appendix B** for further details.

Bailey Partnership were notified and proceed to finalise the account, providing all associated documentation to both the Town Council and Cormac for their records.

All costs related to the preparation and completion of the certificate have been accounted for within the payments made to date.

Budgets

Budget Availability: £18,492.00

Budget Codes: 6870 SA EMF Isambard House Retention Fund

Committed Spend: £8,625.00

Balance: £9,867

Signature of Officer:

Town Clerk / RFO